

**LEGISLATIVE SERVICES AGENCY
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FISCAL IMPACT STATEMENT

LS 6403

BILL NUMBER: SB 142

NOTE PREPARED: Feb 19, 2009

BILL AMENDED: Feb 12, 2009

SUBJECT: Commercial Vehicle Insurance Policies.

FIRST AUTHOR: Sen. Steele

FIRST SPONSOR:

BILL STATUS: CR Adopted - 1st House

FUNDS AFFECTED: **GENERAL**
 X DEDICATED
 FEDERAL

IMPACT: State

Summary of Legislation: This bill repeals IC 27-7-5-1.5 and P.L.72-2005, SECTION 2 pertaining to commercial vehicle policies.

Effective Date: July 1, 2009.

Explanation of State Expenditures: The bill could increase administrative expenses for the Department of Insurance (DOI) to the extent that the DOI modifies rules, guidelines, or publications to incorporate the proposed changes to the uninsured motorist law.

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected: DOI

Local Agencies Affected:

Information Sources: DOI.

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